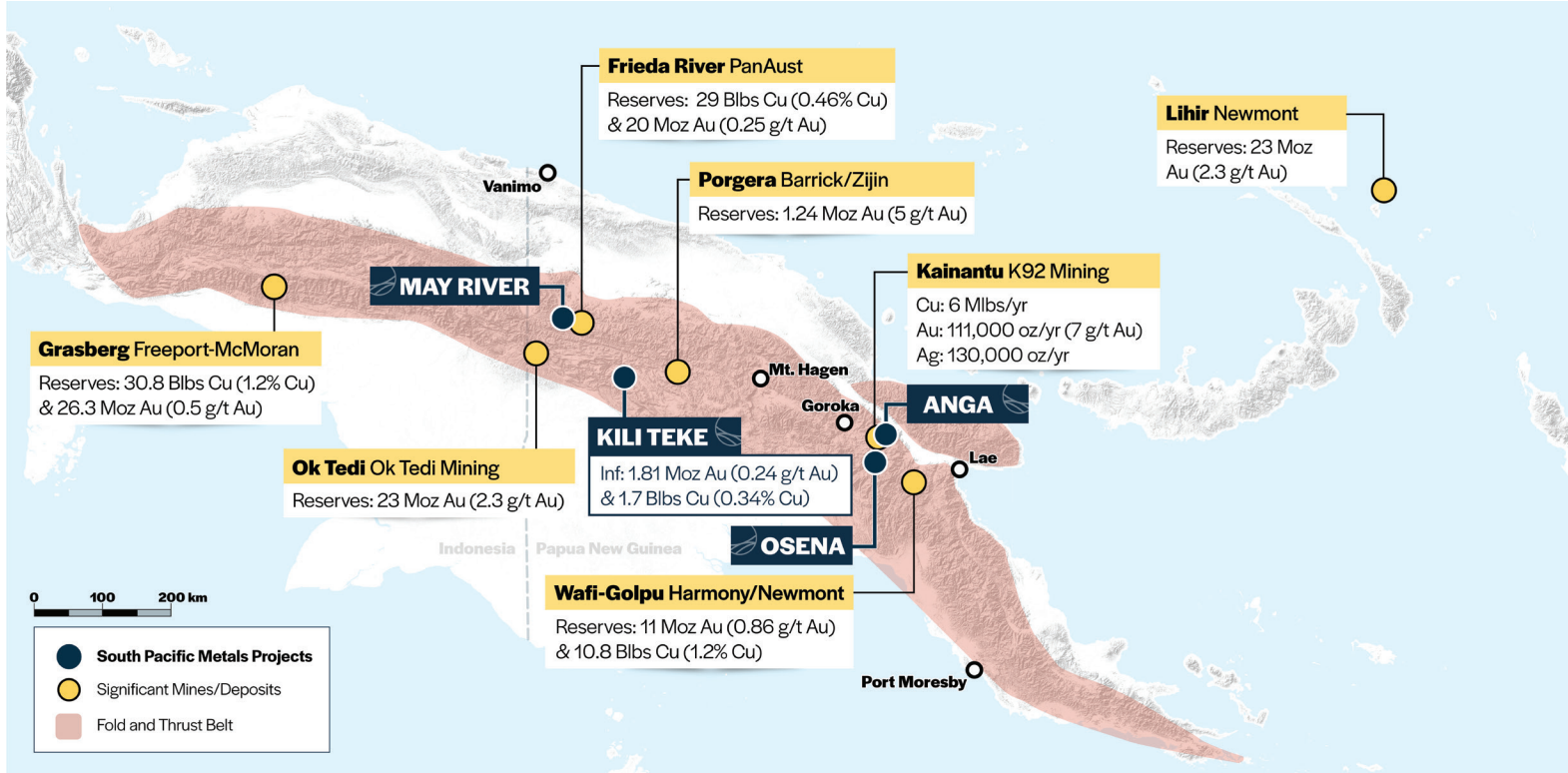


Transformative Gold & Copper Exploration in Papua New Guinea. Four projects covering 3,100 km² in world-class districts with rich metal endowment and proximal to majors. Multi-stage exploration programs now underway.



OSENA & ANGA PROJECTS

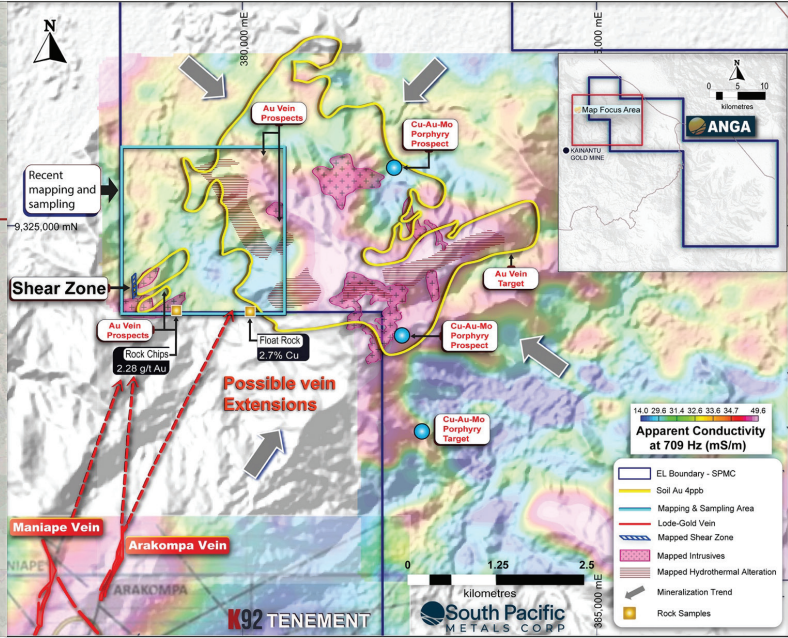
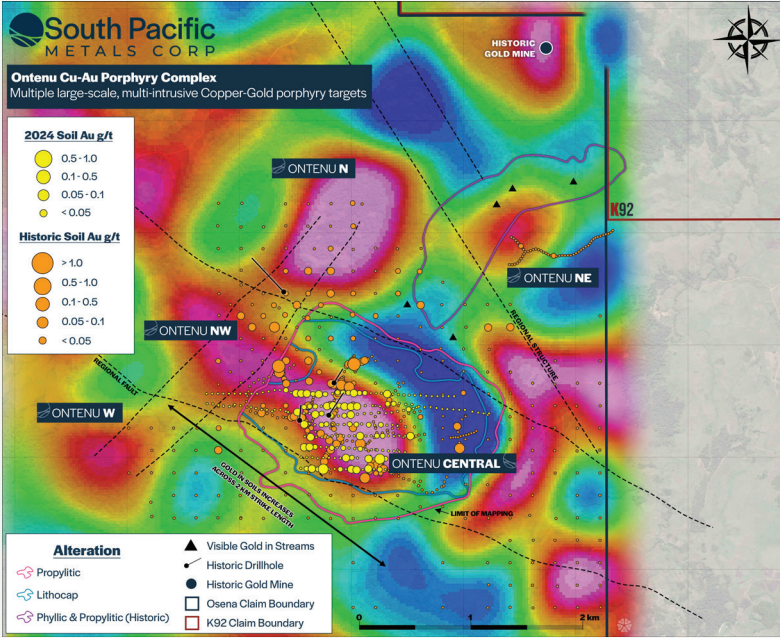
DRILL-READY CU-AU MINERALIZED PROPERTIES BORDERING K92'S PRODUCING MINE

K92: Kainantu Gold Mine on track to deliver 120,000-140,000 ounces Au this year. Maiden mineral resource estimate for Arakompa by Q1 2025.

Oseña: Shares a key mineralized corridor with K92. Large-scale cluster of five Copper-Gold targets identified at Ontenu Prospect.

Anga: Just 3km away from K92's Arakompa drill program. Potential for Arakompa and Maniape vein systems to extend onto Anga.





Ontenu Prospect at Oseno

- Large-scale cluster of five intrusive Cu-Au targets
- Porphyry, vein and skarn prospects extend over 5 km x 3 km target area
- Exploration program being prepped for Q4

Irinke Prospect at Anga

- Potential for Arakompa / Maniape vein systems extension
- Hosts 4 km x 3 km footprint Au-Te-Cu-Bi soil anomaly - similar metal signature to mined veins
- Awaiting 2024 exploration program assays

Capital Structure

As of August 29, 2024

TSX.V: SPMC | OTCQB: SPMEF | FSE: 6J00

| | | | | | |
|---------------------------------------|------------|---------------------------------|------------|---------------------------------|----------|
| Issued & Outstanding Shares | 38,728,920 | Total (Fully Diluted) | 51,582,645 | Option Proceeds (if exercised) | C\$1.3M |
| Options Outstanding (avg price 0.58) | 2,343,500 | Insider and Strategic Ownership | ~70 % | Warrant Proceeds (if exercised) | C\$18.8M |
| Warrants Outstanding (avg price 1.79) | 10,530,225 | Working Capital | C\$1.4M | Fully Diluted Cash Balance | C\$20.1M |

Success Drivers

World-Class Assets
 Proven geology, unexplored ground and top-tier neighbours

Social License to Operate
 Federally-connected shareholder base; strong government and community relations

Tight Capital Structure
 With 70% insider / strategic investor ownership, the team is committed to success

Technical information herein has been reviewed and approved by Darren Holden, B.Sc., (Hons), Ph.D, MAIG. Dr. Holden is a technical advisor and consultant to the company and a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). For more information on the Kili Teke mineral resource please see the report titled "NI 43-101 Technical Report Kili Teke Cu-Au-Project, Papua New Guinea" prepared by Graeme J. Fleming, B. App. Sc., MAIG, prepared in accordance with NI 43-101. Mr. Fleming is a Qualified Person under NI 43-101 and is an independent consultant to the Company. Reference should be made to the full text of the Technical Report, which is available for review on SEDAR+ at www.sedarplus.ca. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that any mineral resource will be converted into a mineral reserve.